



Reitler Represents Finxact in the Acquisition by Fiserv.

February 8, 2021, Princeton, NJ -- Reitler Kailas & Rosenblatt LLP, a full-service transactional law firm, successfully represented Finxact, developer of the cloud-native banking solution that is powering digital transformation throughout the financial services sector, in an agreement to be acquired by Fiserv, a leading global provider of payments and financial services technology.

Fiserv was an early investor in Finxact and under the new agreement, Fiserv will acquire the remaining ownership interest for approximately \$650 million. The deal was officially announced to the public on February 7th, the deal awaits regulatory approval and is expected to close later this year.

"This is an extraordinary transaction for an extraordinary company ... A true testament to hard work and an unwavering commitment to success. We are immensely grateful to have served as Finxact's general legal counsel and honored to be a part of their story," said Greg Petroff, partner.

The acquisition of Finxact will further Fiserv's digital banking strategy and expand its account processing, digital, and payment solutions.

ABOUT FINXACT

Finxact, Inc. is led by pioneers in banking that have developed the industry's leading next-gen core banking platform. The Finxact solution is a SaaS platform engineered to support the scale and regulatory requirements of the largest U.S.-based financial institutions. Its cloud-native banking system provides 100% accessibility to all data and functions via a robust set of modern APIs, empowering banks and their partners to rapidly deliver new experiences by creating products on demand and integrating new services as needed. Learn more at www.finxact.com.

ABOUT FISERV

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover[®] cloud-based point-of-sale and business management platform. Fiserv is a member of the S&P 500[®] Index and has been recognized as one of FORTUNE World's Most Admired Companies[®] for 11 of the past 14 years. Visit fiserv.com and follow on social media for more information and the latest company news.

About Reitler

Reitler Kailas & Rosenblatt LLP is a full-service law firm that delivers responsive, high quality legal services to sophisticated business clients. Reitler possesses leading capabilities in venture capital and private equity financings, fund formation, mergers and acquisitions, and securities offerings. Reitler is also widely recognized in the fields of intellectual property, executive compensation, domestic and international taxation, corporate governance, commercial litigation, real estate, hospitality and maritime law. www.reitlerlaw.com